



City of Rolling Hills

INCORPORATED JANUARY 24, 1957

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AGENDA

Finance/Budget/Audit Meeting

FINANCE/BUDGET/AUDIT
COMMITTEE

Wednesday, May 19, 2021

CITY OF ROLLING HILLS
4:30 PM

This meeting is held pursuant to Executive Order N-29-20 issued by Governor Gavin Newsom on March 17, 2020.

All Finance Committee Members will participate by teleconference. The meeting agenda is available on the City's website.

Members of the public may observe and orally participate in the meeting via Zoom and or submit written comments in real-time by emailing the City Clerk's office at cityclerk@cityofrh.net. Your comments will become part of the official meeting record. You must provide your full name, but please do not provide any other personal information that you do not want to be published.

Join Zoom Meeting

<https://us02web.zoom.us/j/81645083903?pwd=MmEzR21hNU50MDZoNGlrSkNzKzVBdz09> or

Call (669) 900-9128

Meeting ID: 816 4508 3903 Passcode: 589441

Please contact the City Clerk at 310 377-1521 or email at cityclerk@cityofrh.net for assistance.

1. ITEMS FOR DISCUSSION

1.A. FEES/CHARGES

RECOMMENDATION: It is requested that members of the City Council Finance/Budget Committee consider recommended changes to the City's Consolidated Tax and Fee Schedule. A change in the Schedule will require an update to Resolution 1241.

[2019-2020_Consolidated_Tax_and_Fee_Schedule.pdf](#)

1.B. INVESTMENT POLICY, FINANCIAL, BUDGET AND DEBT POLICIES AND RESOLUTION NO. 953 - ASSET CAPITALIZATION POLICY.

RECOMMENDATION:

It is recommended the City Council Finance/Budget Committee review and confirm

the Investment Policy, the Financial, Budget and Debt Policies, with changes as recommended and Resolution No. 953 – Asset Capitalization Policies as presented.

[AssetCapitalization_Policy_Resolution No. 953.pdf](#)
[Financial_Policies.pdf](#)
[Investment_Policy.pdf](#)
[Rolling Hills 1 year extension FY 2021.pdf](#)

**1.C. FY21-22 PROPOSED BUDGET.
RECOMMENDATION:**

It is recommended that the City Council Finance/Budget/Audit Committee review the draft proposed Fiscal Year 2021/22 Budget for the General Fund and provide staff with comments and direction. With the Committee's input, the budget documents will be finalized for presentation to the City Council at its Budget Workshop meeting on May 24, 2021.

[CIP_3Years_2021-May-16.pdf](#)
[FY_21-22_Proposed_Budget-1.pdf](#)

2. PUBLIC COMMENT

3. ADJOURNMENT

Notice:

Pursuant to the Brown Act, no action will take place on any items not on the agenda. This is the appropriate time for members of the public to make comments regarding items listed on this agenda.

Documents pertaining to an agenda item received after the posting of the agenda are available for review in the City Clerk's office or at the meeting at which the item will be considered.

In compliance with the Americans with Disabilities Act (ADA), if you need special assistance to participate in this meeting due to your disability, please contact the City Clerk at (310) 377-1521 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility and accommodation for your review of this agenda and attendance at this meeting.