



City of Rolling Hills

INCORPORATED JANUARY 24, 1957

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AGENDA

Finance/Budget/Audit
Committee Meeting

FINANCE/BUDGET/AUDIT
COMMITTEE
Monday, April 25, 2022

CITY OF ROLLING HILLS
5:30 PM

1. ITEMS FOR DISCUSSION

- 1.A. REVIEW PERSONNEL COST IMPACTS FROM OUTSOURCING CODE ENFORCEMENT TO CONTRACT SERVICES, AND RECLASSIFY THE CODE ENFORCEMENT OFFICER POSITION TO A PLANNER POSITION.

RECOMMENDATION: Approve as presented.

- 1.B. RECEIVE A PRESENTATION FROM THE FINANCE DEPARTMENT ON THE INVESTMENT STRATEGY FOR THE CITY'S SECTION 115 TRUST DEDICATED TO PENSION OBLIGATIONS.

RECOMMENDATION: Review and evaluate the investment strategy currently in place for the investment of funds held in the City's Section 115 Trust, administered by PARS and created for the purpose of meeting the City's pension obligations.

[CL_AGN_220411_FBA_Section115Trust_PPT.pdf](#)

- 1.C. INVESTMENT POLICY, FINANCIAL, BUDGET AND DEBT POLICIES AND RESOLUTION NO. 953 - ASSET CAPITALIZATION POLICY.

RECOMMENDATION:

It is recommended the City Council Finance/Budget Committee review and confirm the Investment Policy, the Financial, Budget and Debt Policies, with changes as recommended and Resolution No. 953 – Asset Capitalization Policies as presented.

[AssetCapitalization_Policy_Resolution No. 953.pdf](#)

[Financial_Policies.pdf](#)

[Investment_Policy.pdf](#)

- 1.D. APPROVE UPDATED CONSOLIDATED TAX AND FEE SCHEDULE.

RECOMMENDATION: Approve recommended changes to the City Council.

[ResolutionNo1278 Fee Schedule FY21-22 Signed.pdf](#)

[Proposed_Fee_Schedule_FY22-23_Markup.pdf](#)

2. PUBLIC COMMENT

3. ADJOURNMENT

Notice:

Pursuant to the Brown Act, no action will take place on any items not on the agenda. This is the appropriate time for members of the public to make comments regarding items listed on this agenda.

Documents pertaining to an agenda item received after the posting of the agenda are available for review in the City Clerk's office or at the meeting at which the item will be considered.

In compliance with the Americans with Disabilities Act (ADA), if you need special assistance to participate in this meeting due to your disability, please contact the City Clerk at (310) 377-1521 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility and accommodation for your review of this agenda and attendance at this meeting.